

Explanation of variances – pro forma

Name of smaller body: SOUTHFLEET PARISH COUNCIL

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2017/2018	2018/2019	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8533	8618		1%	
Box 3 <i>Total other receipts</i>	7693	2991	- 4702	38%	In 2017/18 receipts higher due to: CIL payment of £4238 Vat payment of £744 higher compared to 18/19 £445 £150 received for wall damage
Box 4 <i>Staff costs</i>	5471	5561	90	1.6%	
Box 5 <i>Loan interest/ capital repayments</i>	NIL	Nil			
Box 6 <i>All other payments</i>	4946	5823	877	17.7%	Fixed assets purchased in 2018/19 £376 more than in 2017/2018 Donation to Sedley School £300 Skip Hire for allotments £315 General expenses £114 less than 2017/2018.
Box 9 <i>Total fixed assets & long term investments & assets</i>	16165	18888	2723	16.8%	<u>2018/2019 purchases</u> Northend Village Sign £1290 DR133 Handrail £420 3 Waste bins £1013 Total £2723
Box 10 <i>Total borrowings</i>	NIL	NIL			

Explanation for 'high' reserves

CIL payment of £6862 being held in reserve for future projects